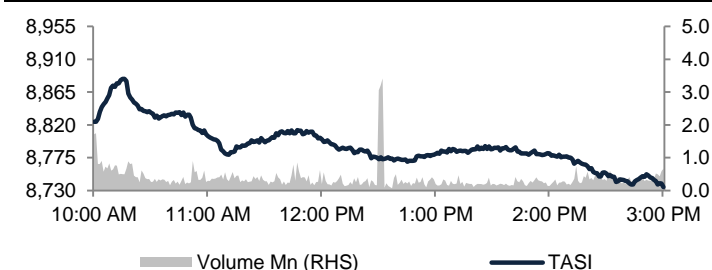


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,739	8,884	8,735	(1.5)	11.7
NomuC	3,738	3,739	3,714	0.2	34.6

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,478	(0.5)	(7.6)	17.0
Materials	5,560	(1.7)	5.9	17.2
Capital Goods	3,713	(0.7)	(4.8)	-16.5
Commercial Service	4,199	(0.7)	1.5	17.9
Transportation	3,613	(0.7)	3.9	21.4
Consumer Durables	3,426	(1.4)	(6.5)	-82.6
Consumer Services	3,380	(1.0)	14.7	292.1
Media	10,938	(1.7)	7.5	61.9
Retailing	7,328	(0.5)	6.7	34.3
Food & Staples	6,300	(0.2)	6.0	24.9
Food & Beverages	4,275	(1.6)	9.9	64.0
Healthcare	3,857	(0.3)	2.7	20.2
Pharma & Bio Tech	3,456	(2.1)	(10.9)	24.1
Banks	8,590	(1.6)	19.1	15.4
Diversified Financials	3,328	(0.4)	(4.3)	-26.7
Insurance	4,208	(1.2)	0.8	79.8
Telecom	6,672	(2.3)	23.4	34.8
Utilities	3,872	(1.3)	14.9	200.7
REITs	3,650	0.2	0.7	16.0
Real Estate	3,156	(0.7)	(2.1)	22.9

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,904	8,927	8,723	5.06

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	2.7	111.2	84.6
Previous week	31.0	1,080.1	622.1

## Top Gainers

Company	Price	Change%
Saudi Re	7.71	4.9
MUSHARAKA REIT	8.29	3.0
H B	39.60	2.9
ZAIN KSA	12.64	2.6
Al-baha	19.90	2.1

## Top Losers

Company	Price	Change%
NADEC	23.56	-5.0
MAADEN	49.65	-4.5
ALETIHAD	15.58	-4.0
samba	34.70	-3.6
MEDGULF	14.40	-3.0

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	70.10	-1.3
SABIC	116.80	-1.8
NCB	56.90	-1.9
SAMBA	34.70	-3.6
Riyad	25.25	-0.6

## Major Economic News

- According to the report published by the Institute of International Finance (IIF), KSA has drawn USD 10.8bn in foreign equity inflows until now this year, driven by the MSCI upgrade. In May, KSA got more than USD 4.5bn in foreign equity inflows, becoming the leading equity investment destination amongst EMs. (Source: Argaam)
- KSA's finance ministry has introduced four new services on Etimad online platform, with an intention to facilitate financial transactions and procedures for government agencies. The new services comprises of contracts, advances and settlements, fund renewal requests, consignments and exclusion from disbursement, and knowing the expense and payments status. (Source: Argaam)

## Major Corporate News

- Mobile Telecommunications Co. Saudi Arabia (Zain Saudi) has scrapped plans to sell its towers to IHS Holding Limited because of regulatory reasons. The contract encompasses sale of around 8,100 passive tower infrastructure and the construction of 1,500 (over the next 6 years) along with the lease back of such towers, for 15 years with the choice to extend. (Source: Argaam)
- Saudi Kayan Petrochemical Co. has signed a Sharia-compliant Murabaha financing provision with National Commercial Bank (NCB) worth USD 2.0bn (SAR 7.5bn). The deal is a part of the company's strategy to embrace new debt reducing initiatives planning to raise financial capability. (Source: Argaam)
- Arabian Pipes Co. shareholders sanctioned the board's advice to employ SAR 39.4mn of statutory reserve and SAR 31.4mn of general reserve to offset accumulated losses as on Dec. 31, 2018. Shareholders also sanctioned to release board members from liability connected with their activities in 2018, and choose an external auditor for FY-19 and Q1-20. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 1.5% to 8,739.2 on Sunday. The value traded stood at SAR 2.7bn (down 73.8% over previous day), while the advance-decline ratio stood at 33/147. The parallel market index increased 0.2% to 3,738.4 points. The value traded stood at SAR 6.9mn (up 280.8% over previous day). Almost all sectors in the main market ended in the red. Software & Services and REITs (up 1.6% and 0.2%, respectively) were the only gainers; Telecom and Pharma & Bio Tech (down 2.3% and 2.1%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,640	-0.7	0.7	4.3
Abu Dhabi (ADX)	4,989	-1.1	-0.3	1.5
Kuwait (KSE)	4,735	-0.1	0.0	-0.1
Qatar (QE)	10,551	-1.3	2.7	2.5
Oman (MSM)	3,924	-0.1	-0.2	-9.2
Bahrain (BSE)	1,456	0.1	1.6	8.9
Egypt (EGX30)	14,017	-0.2	1.8	7.5

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,719	0.0	7.7	14.5
Nasdaq	7,729	0.0	8.4	22.1
S&P 500	2,950	0.0	7.2	17.7
FTSE 100	7,408	0.0	3.4	10.1
Germany DAX 30	12,340	0.0	5.2	16.9
France CAC 40	5,528	0.0	6.2	16.9
Japan Nikkei 225	21,259	0.0	3.2	6.2
Hong Kong Hang Seng	28,474	0.0	5.8	10.2
China Shanghai Composite	3,002	0.0	3.6	20.4
Australia ASX 200	6,651	0.0	4.0	17.8
India Sensex	39,194	0.0	-1.3	8.7

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	65.7	0.0	0.7	21.1
Brent Crude (\$/bbl)	65.2	0.0	1.1	21.2
Texas crude (\$/bbl)	57.4	0.0	7.2	27.0
Natural Gas (\$/mmbtu)	2.19	0.0	-10.9	-25.6
Gold (\$/oz)	1,399	0.0	7.2	9.0
Silver (\$/oz)	15.4	0.0	5.4	-0.8
Steel (\$/ton)	566	0.0	-3.1	-21.5
Iron Ore (CNY/MT)	914	0.0	9.3	69.1
Wheat (\$/bu)	526	0.0	4.6	4.5
Corn (\$/bu)	442	0.0	3.6	17.9
Sugar (\$/lb)	12.2	0.0	1.0	1.6
SMP* (EUR/MT)	2,095	0.0	-1.2	15.7

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.349	0.0	-15.3	-45.8
Saudi Arabia (SAIBOR)	2.736	-0.9	-11.4	-23.9
UAE (EIBOR)	2.646	-1.8	-9.6	-19.1
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.760	0.0	-7.4	-14.6
Bahrain (BHIBOR)	3.183	0.0	-5.0	-76.7

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of June 24, 2019

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.7% and 1.1%, respectively. Kuwait, Qatar, Oman and Egypt decreased 0.1%, 1.3%, 0.1% and 0.2%, respectively; while Bahrain increased 0.1%.
- The US Existing home sales-level-SAAR increased to 5.340mn in May (consensus: 5.280mn), compared with 5.210mn annually. On M/M basis, existing home sales surged 2.5% in May, as opposed to a no change in April. On a Y/Y basis, existing home sales declined 1.1%, compared with a fall of 4.1% in the prior month. (Source: Econoday)
- Canada's retail sales increased 0.1% M/M in April (consensus: 0.5%), compared with a rise of 1.3% in the prior month. On a Y/Y basis, Annual growth increased to 3.7% from 2.6% previously, aided by favorable base effects. (Source: Econoday)
- Eurozone's PMI composite level increased to 52.1 in June (consensus: 52.0) from 51.6 in May. Manufacturing level rose to 47.8 (consensus: 47.9) from 47.7 in the prior month. Services level increased to 53.4 in June (consensus: 53.0) from 52.5 in the prior month. (Source: Econoday)

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.2	0.0	-1.6	0.0
Euro	1.14	0.0	1.8	-0.9
Japanese Yen	107.3	0.0	-0.9	-2.1
Sterling Pound	1.27	0.0	0.9	-0.1
Chinese Yuan	6.87	0.0	-0.5	-0.1
Indian Rupee	69.6	0.0	0.1	0.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	-0.3	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.2	0.0
Omani Rial	0.38	0.1	0.0	0.0
Bahraini Dinar	0.38	0.1	0.0	0.0
Egyptian Pound	16.64	0.0	-0.5	-6.8

## Corporate Calendar

Date	Company	Event
25 <sup>th</sup> Jun	AlBaha	OGM
25 <sup>th</sup> Jun	Anaam Holding	OGM
25 <sup>th</sup> Jun	SAICO	OGM
25 <sup>th</sup> Jun	MetLife AIG Alarabi	OGM
25 <sup>th</sup> Jun	Sadara Basic Services	OGM
27 <sup>th</sup> Jun	AICC	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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